



(Formerly known as 'SKS Microfinance Limited')

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Bharat Financial Inclusion Limited's QIP multiple times oversubscribed

Hyderabad, September 27, 2016: Bharat Financial Inclusion Limited today announced the closure of its Qualified Institutional Placement (QIP). The key highlights are:

- **QIP oversubscribed:** QIP, which was launched with the issue size of Rs. 750 crore (approximate), generated a strong demand and was multiple times oversubscribed.
- Floor Price: Rs. 769.95
- Issue Price: Rs. 770

"The overwhelming response to the QIP is primarily on account of the conducive financial inclusion environment created due to the efforts of the Government and the Reserve Bank of India in the last few years," said Mr. M.R. Rao, Managing Director and Chief Executive Officer, Bharat Financial Inclusion Limited. "Equally important is our 'Customer Is the Strategy' approach, resulting in significant gains for our customers including the lowest global MFI lending rate of 19.75%. Also deserving mention is our robust management bandwidth across functions, our ever-energetic 14,559-strong team and our tireless cost-efficiency efforts including our technology initiatives like Tab rollout in a record time of four months."

"The QIP will enable us to augment our member base from the present 5.7 million to 9.5 million over the next two years, and meet their credit requirements," said Mr. Ashish Damani, Chief Financial Officer, Bharat Financial Inclusion Limited. "The growth capital will help us fund our stable growth plans."

The QIP was launched on September 22, 2016, and closed on September 27, 2016. Credit Suisse Securities (India) Private Limited and Kotak Mahindra Capital Company Limited acted as Global Coordinators and Book Running Lead Managers to the QIP. Motilal Oswal Investment Advisors Private Limited and Yes Securities (India) Limited acted as Co- Book Running Lead Managers.

Bharat Financial Inclusion Limited's networth of Rs. 1,627 crore as of June 30, 2016 will cross Rs. 2,356 crore (approximate) post the QIP.

About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 18 states covering 1,00,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh and Delhi. The Company's mission is to provide financial services to the economically weaker sections.

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