



BHARAT
Financial Inclusion Ltd
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

January 30, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001.

The Vice President,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex
Mumbai – 400051

Dear Sir/Madam,

Sub: Press Release

Please find attached hereto a copy of Press Release dated January 30, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Bharat Financial Inclusion Limited**
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Rajendra Patil
Executive Vice President - Legal & Company Secretary



Encl: As above



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Bharat Financial Inclusion Limited registers 34% YoY growth in Gross Loan Portfolio to Rs. 11,466 crore in Q3-FY18

Highest ever customer acquisition in a quarter of 8.6 lakhs; cashless disbursements at 97% in Q3-FY18

Hyderabad, January 30, 2018: Bharat Financial Inclusion Limited (earlier known as 'SKS Microfinance Limited') today announced a 34% year-on-year growth in its Gross Loan Portfolio to Rs. 11,466 crore in Q3-FY18 (Rs. 8,531 crore in Q3-FY17 and Rs. 10,597 crore in Q2-FY18).

The Company's loan disbursements have shown a 10% quarter-on-quarter growth to Rs. 4,712 crore in Q3-FY18 (Rs. 4,288 crore in Q2-FY18) with cashless disbursements accounting for 97% of the disbursements during the quarter. Cumulative collection efficiency stood at 99.8% for Rs. 16,635 crore worth of loans disbursed between January 1, 2017 and December 31, 2017. The portfolio originated between January 1, 2017 and December 31, 2017 constituted 89% of the Gross Loan Portfolio as on December 31, 2017.

Bharat Financial Inclusion Limited also reported the highest ever quarterly addition of 8.6 lakh members in Q3-FY18 (6.3 lakh members in Q2-FY18). "The Gross Loan Portfolio growth is primarily led by an impressive increase in member base, showcasing the sustained member acquisition efforts of the management," said M.R. Rao, CEO and Managing Director, Bharat Financial Inclusion Limited. "In Q3-FY18, our borrower base has shown a quarter-on-quarter growth of 8% to 58 lakhs (53 lakhs in Q2-FY18) while the CAGR for borrower growth for the 2007-2017 (December'17) decade stood at 25%."

The Company reported a 119% year-on-year growth in incremental drawdowns to Rs. 2,293 crore (including assignment and securitization transactions) in Q3-FY18 (Rs. 1,048 crore in Q3-FY17). The Company also originated Rs. 217 crore under managed portfolio in Q3-FY18.

Bharat Financial Inclusion Limited's profit after tax for Q3-FY18 stood at Rs. 163 crore. Net NPA has fallen to 0.2% in Q3-FY18 (0.3% in Q2-FY18).

Marginal cost of borrowings fell to 8.5% in Q3-FY18 from 8.9% in Q2-FY18 while the weighted average cost of borrowing reduced to 9.5% in Q3-FY18 (10.4% in Q3-FY17).

Bharat Financial Inclusion Limited had a net worth of Rs. 2,757 crore and a capital adequacy of 31% as of December 31, 2017 (compared to the RBI requirement of 15% capital adequacy). Cash and cash equivalent stood at Rs. 1,156 crore as of December 31, 2017.

A MAT Credit of Rs. 31 crore has been recognized on the balance sheet in Q3-FY18 with the accumulated MAT credit standing at Rs. 282 crore as on December 31, 2017. The un-availed deferred tax benefit of Rs. 182 crore will be available to offset tax on future taxable income.



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About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 16 states covering 1,00,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh and Delhi. The Company's mission is to provide financial services to the economically weaker sections.

For further details, contact: J S Sai, Chief Marketing & Communications Officer/ +91 9849199455/ sai@bfil.co.in