



BHARAT
Financial Inclusion Ltd.
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

June 8, 2018

The General Manager
Department of Corporate Services - Listing
Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

The Vice President, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Approval of the Reserve Bank of India for incorporation of a wholly owned subsidiary of IndusInd Bank Limited as part of the composite scheme of arrangement between IndusInd Bank Limited and Bharat Financial Inclusion Limited.

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in relation to the Composite Scheme of Arrangement ("**Scheme**") between IndusInd Bank Limited ("**Bank**") and Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') ("**BFIL**") for, *inter alia*, the amalgamation of BFIL with the Bank, as approved by the Board of Directors of the Bank and BFIL on October 14, 2017, subject to receipt of applicable regulatory approvals. The approval of the transaction by the Board of Directors of the Bank was intimated to the stock exchanges on October 14, 2017.

We vide our letter dated March 13, 2018 intimated you that the Bank had received 'no-objection' of the Reserve Bank of India ("**RBI**") for the amalgamation on March 13, 2018.

By way of update, we have been informed by the Bank that the RBI has, *vide* a letter dated June 8, 2018, conveyed its approval for incorporation of a wholly owned subsidiary of the Bank, as part of the amalgamation of BFIL with the Bank, subject to the terms and conditions specified therein.

We have received the approval of the Competition Commission of India in relation to the amalgamation on December 19, 2017, and 'no-objection' from National Stock Exchange of India Limited and BSE Limited in relation to the draft Scheme on June 1, 2018 and June 4, 2018 respectively.

The Scheme remains subject to the receipt of approval from the National Company Law Tribunal, the respective shareholders and creditors of BFIL and the Bank and other applicable statutory and regulatory approvals.

You are requested to kindly take the above on record.

Yours faithfully,
For Bharat Financial Inclusion Limited
(Formerly known as 'SKS Microfinance Limited')

Rajendra Patil
Executive Vice President – Legal & Company Secretary

