



BHARAT
Financial Inclusion Ltd
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

October 24, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001

The Vice President,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex
Mumbai – 400051

Dear Sir/Madam,

Sub: Press Release

Please find attached hereto a copy of Press Release dated October 24, 2018 with respect to the financial results and other operational aspects for the quarter / half year ended September 30, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For Bharat Financial Inclusion Limited

Rajendra Patil
Sr. Executive Vice President – Legal & Company Secretary



Encl: As above

Bharat Financial Inclusion Limited registers 46% YoY growth in Gross Loan Portfolio to Rs. 15,482 crore in Q2-FY19

Healthy customer addition of 10.5 lakh in Q2-FY19 contributes significantly to Gross Loan Portfolio growth.

Hyderabad, October 24, 2018: Bharat Financial Inclusion Limited, the largest microfinance company in India, today announced a 46% year-on-year growth (12% quarter-on-quarter growth) in its Gross Loan Portfolio to Rs. 15,482 crore in Q2-FY19 (Rs. 10,583 crore in Q2-FY18, Rs. 13,832 crore in Q1-FY19).

Bharat Financial Inclusion Limited registered a 31% year-on-year growth in the number of customers to 82.73 lakh (from 63.36 lakh customers in Q2-FY18).

“Bharat Financial Inclusion Limited’s Gross Loan Portfolio growth of 46% year-on-year is primarily driven by customer acquisition. The customer base grew by 31% year-on-year with the addition of 10.5 lakh customers in Q2-FY19.” said M.R. Rao, CEO and Managing Director, Bharat Financial Inclusion Limited.

The Company’s loan disbursements have shown a 64% year-on-year growth and a 13% quarter-on-quarter growth to Rs. 7,049 crore in Q2-FY19 (Rs. 6,260 crore in Q1-FY19 and Rs. 4,288 crore in Q2-FY18).

Bharat Financial Inclusion Limited registered a 42% year-on-year growth in incremental drawdowns to Rs. 3,587 crore in Q2-FY19 (Rs. 2,529 crore in Q2-FY18) including securitization and assignment transactions. The Company also originated Rs. 1,491 crore under managed portfolio and completed two assignment transactions and one securitization transaction of Rs. 1,354 crore and Rs. 539 crore respectively in Q2-FY19.

During the quarter, marginal cost of borrowings stood at 8.7%.

The Company had a net worth of Rs. 3,602 crore (higher by Rs. 117 crore in comparison to GAAP net worth) and a capital adequacy of 31.3% as of September 30, 2018 (compared to the RBI requirement of 15% capital adequacy). Cash and cash equivalent stood at Rs. 302 crore as of September 30, 2018.

Bharat Financial Inclusion Limited has no exposure to money market instruments such as CPs and NCDs.

The Company has a positive Asset-Liability gap for all intervals up to one year. Bharat Financial Inclusion Limited’s assets maturity is 6.5 months while liabilities maturity is 8 months as on September 30, 2018.

The Company registered a cumulative collection efficiency of 99.6% for loans disbursed between January 1, 2017 and September 30, 2018 amounting to Rs. 35,683 crore. Gross NPA (>60 days overdue) and Net NPA stood at 0.4% and 0.1% respectively in Q2-FY19.



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As per Ind AS, Bharat Financial Inclusion Limited's profit after tax for Q2-FY19 is Rs. 233 crore (Rs. 142 crore in Q1-FY19 and Rs. 135 crore in Q2-FY18). As per previous GAAP, profit after tax for Q2-FY19 is Rs. 212 crore (Rs. 190 crore in Q1-FY19 and Rs. 119 crore in Q2-FY18)

The Company reported a deferred tax asset of Rs. 32 crore and a MAT credit of Rs. 178 crore as on September 30, 2018.

About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 18 states covering 1,00,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh, Delhi, Tripura and Tamil Nadu. The Company's mission is to provide financial services to the economically weaker sections.

For further details, contact: J S Sai, Chief Marketing & Communications Officer/ +91 9849199455/ sai@bfil.co.in