



**BHARAT**  
Financial Inclusion Ltd  
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh  
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000  
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Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

July 4, 2019

**The General Manager,  
Department of Corporate Services – Listing  
Department.  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001.

**The Vice President – Listing Department  
The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
MUMBAI – 400 051.

Dear Sir / Madam,

**Subject: Composite Scheme of Arrangement among Bharat Financial Inclusion Limited (“BFIL”), IndusInd Bank Limited (“Bank”), IndusInd Financial Inclusion Limited (“IFIL”) and their respective shareholders and creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.**

**Effectiveness of the Scheme.**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1. This is in furtherance of our letter dated June 19, 2019 and June 20, 2019, wherein we had intimated that pursuant to the meeting of the Board on June 19, 2019:
  - (i) the Board *inter alia* considered and noted the order dated June 10, 2019, passed by the National Company Law Tribunal, Mumbai, sanctioning the Scheme (“**NCLT Order**”) and fixed **Thursday, July 4, 2019** as the **Effective Date** of the Scheme, on which date the Bank, BFIL and IFIL proposed to file the NCLT Order with the jurisdictional Registrar of Companies;
  - (ii) the Board fixed **Thursday, July 4, 2019** as the **Record Date**, following the effectiveness of the Scheme, for the purposes of determining the shareholders of BFIL who shall be entitled to receive shares of the Bank, as consideration pursuant to the Scheme.
2. We are pleased to inform you that further to the Board meeting of June 19, 2019, the Bank, BFIL and IFIL have today, i.e. on July 4, 2019, filed the certified copy of the NCLT Order with the jurisdictional Registrar of Companies in form INC-28. Pursuant to the said filings, the Scheme has become effective, in accordance with its terms.
3. In accordance with the Scheme, the Bank will issue and allot to those shareholders of BFIL whose names would appear in the register of members of BFIL on the Record Date, **639** (six hundred and thirty nine) equity shares of the Bank, credited as fully paid-up, for every **1,000** (one thousand) equity shares of the face value of INR 10/- (Rupees ten) each fully paid-up held by such member in BFIL.





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4. The equity shares proposed to be issued by the Bank in accordance with the Scheme will be submitted for listing with BSE Limited and the National Stock Exchange of India Limited and they shall rank *pari passu* in all respects with the existing equity shares of the Bank.

Request you to kindly take this on record.

Thanking you,

Yours sincerely,

For **Bharat Financial Inclusion Limited**

**Rajendra Patil**  
Sr. EVP – Legal & Company Secretary

