



BHARAT
Financial Inclusion Ltd
Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

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Bharat Financial Inclusion Limited receives “No-objection” from NSE, BSE for merger with IndusInd Bank Limited

Mumbai, June 5, 2018: Bharat Financial Inclusion Limited (earlier “SKS Microfinance Limited”) (“**Company**”) today announced that it has received “No-objection” from National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) for its proposed merger with IndusInd Bank Limited (“**IBL**”), following comments received from the Securities and Exchange Board of India (SEBI).

The Company received “No-objection” from NSE on Friday, June 1, 2018, and from BSE on Monday, June 4, 2018, in terms of regulation 94 of SEBI (LODR) Regulation, 2015. The “No-objection” is based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of regulation 11 of SEBI (LODR) Regulation, 2015.

This is one of the important approvals which would enable the Company to file the draft scheme of amalgamation, as approved by the Boards of Directors of both the entities on October 14, 2017, with the National Company Law Tribunal (NCLT), Mumbai.

The NSE “No-objection” letter is available at

http://www.bfil.co.in/wp-content/uploads/2018/06/bharatfin_letter.pdf

The BSE “No-objection” letter is available at

<http://www.bfil.co.in/wp-content/uploads/2018/06/BSE-No-Adverse-Observation-letter-dt.-04062018-amalgamation-scheme-003.pdf>

On March 13, 2018, IBL received “No-objection” from the Reserve Bank of India for the proposed merger of the Company with IBL. The merger had received the approval of the Competition Commission of India on December 19, 2017.

About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 16 states covering 1,00,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh and Delhi. The Company’s mission is to provide financial services to the economically weaker sections.

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